Fifty-sixth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Tuesday, the fifth day of January, one thousand nine hundred and ninety-nine

HOUSE BILL NO. 1270 (Representatives Berg, Brekke)

AN ACT to create and enact a new subsection to section 6-05-08 of the North Dakota Century Code, relating to the corporate powers of a state-chartered trust company.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new subsection to section 6-05-08 of the North Dakota Century Code is created and enacted as follows:

Notwithstanding any other provision of law and subject to approval by the state banking board, engage in any fiduciary activity in which a federally chartered financial institution that is granted fiduciary powers may engage.

H. B. No. 1270 - Page 2

Sp	Speaker of the House				President of the Senate			
Ch	Chief Clerk of the House					Secretary of the Senate		
This certifies th Assembly of No	at the with orth Dakota	nin bill o a and is	riginated ii known on	n the Ho the rec	ouse of Repr ords of that b	esentatives of t ody as House E	he Fifty-sixth Le bill No. 1270.	
House Vote:	Yeas	96	Nays	0	Absent	2		
Senate Vote:	Yeas	48	Nays	0	Absent	1		
					Chief	Clerk of the Ho	use	
Received by the	e Governo	r at	M.	on			, 1999.	
Approved at	N	l. on					, 1999.	
					Gove	rnor		
Filed in this office this day of							, 1999,	
at o'@	clock	M.						
					Secre	tary of State		