Fifty-sixth Legislative Assembly of North Dakota

SENATE BILL NO. 2230

Introduced by

Senators Naaden, Kroeplin

Representatives Brandenburg, Wikenheiser

- 1 A BILL for an Act to amend and reenact subsection 3 of section 15-40.1-06 of the North Dakota
- 2 Century Code, relating to the school district equalization factor.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 SECTION 1. AMENDMENT. Subsection 3 of section 15-40.1-06 of the 1997

5 Supplement to the North Dakota Century Code is amended and reenacted as follows:

- 6 3. In determining the amount of payments due school districts for tuition
 7 apportionment provided in section 15-44-03, and per student aid under this section,
 8 the amount of tuition apportionment, foundation aid, special education aid, and
 9 transportation aid for which a school district is eligible must be added together, and
 10 from that total, the following amounts must be subtracted:
- a. The product of thirty-two twenty-eight mills times the latest available net
 assessed and equalized valuation of property of the school district.
- b. The amount that the unobligated general fund balance of a school district on
 the preceding June thirtieth is in excess of three-fourths of the actual
 expenditures, plus an additional twenty thousand dollars.