

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2010

Page 1, line 2, after the semicolon insert "to provide for the appointment of legislative representatives to the national conference of insurance legislators; and", after "reenact" insert "subsection 3 of section 26.1-01-07.1,", and after "26.1-01-09" insert a comma

Page 1, line 3, after "to" insert "the cash balance of the insurance regulatory trust fund," and after "commissioner" insert a comma

Page 1, line 4, remove "; and to provide for a legislative council study"

Page 1, line 13, replace "1,503,289" with "1,493,289"

Page 1, line 14, replace "153,155" with "119,355"

Page 1, line 15, replace "5,852,093" with "5,808,293"

Page 2, replace lines 13 through 15 with:

"SECTION 7. National conference of insurance legislators - Appointment of representatives. The majority leader of the house of representatives shall appoint two members of the house of representatives and the majority leader of the senate shall appoint one member of the senate to represent the state at functions of the national conference of insurance legislators. Each member shall serve a two-year term. If a member is unable to complete the member's term, the majority leader of the respective chamber shall appoint another member to complete the term. The insurance commissioner shall pay the necessary expenses of the legislative members for attending functions of the national conference of insurance legislators.

SECTION 8. AMENDMENT. Subsection 3 of section 26.1-01-07.1 of the North Dakota Century Code is amended and reenacted as follows:

3. Except as otherwise provided by law, at the end of each fiscal year, the state treasurer shall transfer, after all fiscal year expenses have been paid, any cash balance remaining in the insurance regulatory trust fund that exceeds one million ~~five hundred thousand~~ dollars to the general fund."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

DEPARTMENT 401 - INSURANCE DEPARTMENT

HOUSE - This amendment makes the following changes:

	EXECUTIVE BUDGET	SENATE VERSION	HOUSE CHANGES	HOUSE VERSION
Salaries and wages	\$4,244,556	\$4,195,649		\$4,195,649
Operating expenses	1,503,289	1,503,289	(\$10,000)	1,493,289
Equipment	<u>153,155</u>	<u>153,155</u>	<u>(33,800)</u>	<u>119,355</u>
Total special funds	\$5,901,000	\$5,852,093	(\$43,800)	\$5,808,293
Less special funds	<u>5,901,000</u>	<u>5,852,093</u>	<u>(43,800)</u>	<u>5,808,293</u>
General fund	\$0	\$0	\$0	\$0

FTE	45.50	45.50	0.00	45.50
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Detail of House changes to the Senate version includes:

	REDUCE OFFICE EQUIPMENT AND FURNITURE	REDUCE TRAVEL	TOTAL HOUSE CHANGES
Salaries and wages			
Operating expenses		(\$10,000)	(\$10,000)
Equipment	<u>(\$33,800)</u>		<u>(33,800)</u>
Total special funds	(\$33,800)	(\$10,000)	(\$43,800)
Less special funds	<u>(33,800)</u>	<u>(10,000)</u>	<u>(43,800)</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

House changes narrative:

The section added in the Senate providing for an interim Legislative Council study of the activities of and the need for continuing the petroleum tank release compensation fund is removed.

A section is added providing that the House majority leader appoint two members from the House, and the Senate majority leader appoint one member from the Senate to represent the state at functions of the National Conference of Insurance Legislators (NCOIL). Expenses of the appointed legislators for attending these functions are to be paid by the Insurance Commissioner.

A section is added reducing the balance that may remain in the insurance regulatory trust fund at the end of each fiscal year by \$500,000, from \$1.5 million to \$1 million. This change will result in an estimated \$500,000 of additional funding being transferred from the insurance regulatory trust fund to the general fund during the 1999-2001 biennium.