98140.0300

Fifty-sixth Legislative Assembly of North Dakota

SENATE BILL NO. 2098 with Conference Committee Amendments SENATE BILL NO. 2098

Introduced by

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Industry, Business and Labor Committee

(At the request of the Real Estate Commission)

- 1 A BILL for an Act to amend and reenact section 43-23-08.2 of the North Dakota Century Code,
- 2 relating to continuing education requirements for real estate brokers.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 43-23-08.2 of the North Dakota Century Code is amended and reenacted as follows:

43-23-08.2. License renewal - Continuing education required. Commencing January 1, 1984 2000, and every three two years thereafter, each applicant for renewal of a broker's or salesperson's license shall, in addition to the requirements of section 43-23-08, submit proof of participation in not less than twenty four sixteen hours of approved continuing education, six of which must be completed in the first year. If a broker or salesperson will not have been licensed three two years on the date the individual is required to certify continuing education hours, the number of required hours may be reduced in accordance with rules promulgated adopted by the commission. The commission shall set standards for the approval of lectures, seminars, courses of instruction, and correspondence courses that qualify for satisfaction of this requirement, and shall maintain a current list of lectures, seminars, courses of instruction, and correspondence courses so approved. Lectures, seminars, courses of instruction, and correspondence courses may not require passing of a test to qualify for satisfaction of this requirement. Licensees shall have the option of attending an approved course of instruction in person or taking an approved correspondence course. Attendance at a course or the completion of a correspondence course must be documented in accordance with procedures established by the commission. The commission may adopt rules concerning implementation of this section pursuant to chapter 28-32.

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No A license may not be renewed by the commission unless the proper certification
showing fulfillment of the continuing education requirements of this section and the appropriate
licensing fees are submitted to the commission in accordance with section 43-23-13.1.

The commission may exempt licensees from the continuing education requirements of this section for reasons relating to the licensee's health, military service, or for other good cause. Licensees who have held a real estate license for fifteen continuous years on January 1, 1984, are exempt from the requirements of this section.