Fifty-sixth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Tuesday, the fifth day of January, one thousand nine hundred and ninety-nine

HOUSE BILL NO. 1266 (Representative Berg)

AN ACT relating to the expenditure of bureau funds for capital purchases; to provide a continuing appropriation; and to provide an expiration date.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. Purchase of building and property - Authority. The bureau may contract to purchase a building and property to house its operations only if the following requirements are satisfied:

- 1. Completion of a certified appraisal of the building and property to be purchased;
- 2. Completion of a physical inspection of the building to be purchased demonstrating that the building is structurally sound and suitable for housing bureau operations;
- Completion of a cost-benefit analysis demonstrating that purchasing a building and property would be economically advantageous in that it would generate a higher yield compared to investing the anticipated purchase price with the same investment allocation as the workers' compensation fund;
- 4. The cost-benefit analysis must consider alternative locations to house bureau operations;
- 5. The building and property purchase must include adequate land to satisfy parking requirements of bureau staff and anticipated visitors; and
- 6. Approval of the purchase by the workers compensation board of directors after consideration of the certified appraisal, physical inspection report, and cost-benefit analysis.

SECTION 2. CONTINUING APPROPRIATION. Money in the workers' compensation fund is hereby appropriated on a continuing basis to defray the costs of a purchase under this Act. The independent annual financial audit of the bureau must report any expenditures made pursuant to this Act.

SECTION 3. EXPIRATION DATE. This Act is effective through July 31, 2003, and after that date is ineffective.

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S	Speaker of the House				President of the Senate			
C	Chief Clerk of the House					Secretary of the Senate		
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House Vote:	Yeas	s 62	Nays	34	Absent	2		
Senate Vote:	Yeas	33	Nays	16	Absent	0		
					Chief	Clerk of the Hous	6 e	
Received by the Governor at M. on							, 1999	
Approved at _		M. on					, 1999.	
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Filed in this office this			day of				, 1999	
at (o'clock	M.						
					Secre	etary of State		