Fifty-sixth Legislative Assembly of North Dakota

SENATE CONCURRENT RESOLUTION NO. 4041

Introduced by

Senators Wanzek, Tomac

Representatives Belter, Meyer, Nicholas

1 A concurrent resolution directing the Legislative Council to study potential tax incentives and

2 regulatory relief that would encourage greater investment participation by North Dakota

3 residents in agricultural business ownership.

4 **WHEREAS**, it is the intent of the Legislative Assembly that North Dakota becomes the 5 trusted provider of the highest-quality food in the world with prosperous family farms, thriving 6 rural communities, and world-class stewardship of resources and to significantly increase net 7 farm income, improve the quality of rural life, and increase North Dakota's rural population; and 8 WHEREAS, the Legislative Assembly seeks to achieve these goals by making North 9 Dakota agricultural products synonymous with high quality to dominate the premium markets, 10 increasing value-added agricultural processing, diversifying and increasing the value of 11 agricultural production, increasing farm and nonfarm cooperation that supports thriving rural 12 communities and enhances our natural resources, and creating a political, regulatory, 13 economic, trade, financial, and natural resource environment in which North Dakota producers 14 can compete in the global marketplace; 15 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE 16 HOUSE OF REPRESENTATIVES CONCURRING THEREIN: 17 That the Legislative Council study potential tax incentives and regulatory relief that 18 would encourage greater investment participation by North Dakota residents in agricultural 19 business ownership; and

BE IT FURTHER RESOLVED, that the Legislative Council report its findings and
recommendations, together with any legislation required to implement the recommendations, to
the Fifty-seventh Legislative Assembly.