

January 20, 1999

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1009

Page 1, line 6, after the second comma insert "and from special funds derived from other income"

Page 1, line 10, replace "320,000" with "360,000"

Page 1, after line 10, insert:

"Total all funds	\$570,000
Less estimated income	<u>20,000</u> "

Page 1, line 11, replace "530,000" with "550,000"

Page 1, after line 11, insert:

"SECTION 2. MATCHING FUNDS REQUIRED. The state fair association shall provide matching funds for premiums from a source other than the state general fund in an amount equal to any general fund moneys spent in excess of \$320,000 from the premiums line item in section 1 of this Act for the biennium beginning July 1, 1999, and ending June 30, 2001."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

DEPARTMENT 665 - STATE FAIR

HOUSE - This amendment increases the premiums line item by \$40,000, \$20,000 of which is from the general fund and \$20,000 of other funds to be raised by the State Fair and used as matching funds for the \$20,000 added from the general fund. To require the matching funds, a section is added requiring the State Fair to raise other funds for premiums to match any general fund moneys spent from the premiums line item in excess of \$320,000. The matching ratio is 1 to 1.