

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2010

That the House recede from its amendments as printed on pages 814 and 815 of the Senate Journal and pages 892 and 893 of the House Journal and that Engrossed Senate Bill No. 2010 be amended as follows:

Page 1, line 2, after the semicolon insert "to provide for the appointment of legislative representatives to the national conference of insurance legislators; and", after "reenact" insert "subsection 3 of section 26.1-01-07.1,", and after "26.1-01-09" insert a comma

Page 1, line 3, after "to" insert "the cash balance of the insurance regulatory trust fund," and after "commissioner" insert a comma

Page 1, line 4, remove "; and to provide for a legislative council study"

Page 1, line 13, replace "1,503,289" with "1,498,289"

Page 1, line 14, replace "153,155" with "119,355"

Page 1, line 15, replace "5,852,093" with "5,813,293"

Page 2, replace lines 13 through 15 with:

"SECTION 7. National conference of insurance legislators - Appointment of representatives. The chairman of the legislative council, in consultation with the insurance commissioner, shall appoint two members of the house of representatives and two members of the senate to represent the state at functions of the national conference of insurance legislators. Each member shall serve a two-year term. If a member is unable to complete the member's term, the chairman of the legislative council shall appoint another member to complete the term. The insurance commissioner shall pay the necessary expenses of the legislative members for attending functions of the national conference of insurance legislators.

SECTION 8. AMENDMENT. Subsection 3 of section 26.1-01-07.1 of the North Dakota Century Code is amended and reenacted as follows:

3. Except as otherwise provided by law, at the end of each fiscal year, the state treasurer shall transfer, after all fiscal year expenses have been paid, any cash balance remaining in the insurance regulatory trust fund that exceeds one million ~~five hundred thousand~~ dollars to the general fund."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

DEPARTMENT 401 - INSURANCE DEPARTMENT

CONFERENCE COMMITTEE - This amendment makes the following changes:

	EXECUTIVE BUDGET	SENATE VERSION	CONFERENCE COMMITTEE CHANGES	CONFERENCE COMMITTEE VERSION	HOUSE VERSION	CONFERENCE COMPARISON TO HOUSE VERSION
Salaries and wages	\$4,244,556	\$4,195,649		\$4,195,649	\$4,195,649	
Operating expenses	1,503,289	1,503,289	(5,000)	1,498,289	1,493,289	\$5,000
Equipment	<u>153,155</u>	<u>153,155</u>	<u>(33,800)</u>	<u>119,355</u>	<u>119,355</u>	
Total special funds	\$5,901,000	\$5,852,093	(\$38,800)	\$5,813,293	\$5,808,293	\$5,000
Less special funds	<u>5,901,000</u>	<u>5,852,093</u>	<u>(38,800)</u>	<u>5,813,293</u>	<u>5,808,293</u>	<u>5,000</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	45.50	45.50	0.00	45.50	45.50	0.00

Detail of Conference Committee changes to the Senate version includes:

	REDUCE OFFICE EQUIPMENT AND FURNITURE	REDUCE TRAVEL	TOTAL CONFERENCE COMMITTEE CHANGES
Salaries and wages			
Operating expenses		(\$5,000) ²	(\$5,000)
Equipment	<u>(\$33,800) ¹</u>		<u>(33,800)</u>
Total special funds	(\$33,800)	(\$5,000)	(\$38,800)
Less special funds	<u>(33,800)</u>	<u>(5,000)</u>	<u>(38,800)</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Conference Committee changes narrative:

¹ Reduces office equipment and furniture, the same as the House version.

² Reduces travel by \$5,000. The Senate did not reduce this item, and the House reduced it by \$10,000.

The section added in the Senate providing for an interim Legislative Council study of the activities of and the need for continuing the petroleum tank release compensation fund is removed. The House also removed this section.

The section added by the House is changed to provide that the Legislative Council chairman, in consultation with the Insurance Commissioner, appoint two members of the House and two members of the Senate to represent the state at functions of the National Conference of Insurance Legislators (NCOIL). Expenses of the appointed legislators for attending these functions are to be paid by the Insurance Commissioner. The House version of this section had provided that the House majority leader appoint two members of the House and the Senate majority leader appoint one member from the Senate to represent the state at the NCOIL functions.

A section is added reducing the balance that may remain in the insurance regulatory trust fund at the end of each fiscal year by \$500,000, from \$1.5 million to \$1 million. Change will result in an estimated \$500,000 of additional funding being transferred from the insurance regulatory trust fund to the general fund during the 1999-2001 biennium. The House version also included this section.