

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the
5 funds as may be necessary, are hereby appropriated out of any moneys from special funds
6 derived from income, to the retirement and investment agencies listed in this section for the
7 purpose of defraying their expenses, for the biennium beginning July 1, 1999, and ending
8 June 30, 2001, as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

11 Salaries and wages	\$1,447,708
12 Operating expenses	943,021
13 Equipment	49,200
14 Contingency	<u>82,000</u>
15 Total special funds appropriation	\$2,521,929

16 Subdivision 2.

17 PUBLIC EMPLOYEES RETIREMENT SYSTEM

18 Salaries and wages	\$1,818,176
19 Operating expenses	1,222,052
20 Equipment	7,500
21 Contingency	<u>25,000</u>
22 Total special funds appropriation	\$3,072,728
23 Grand total special funds appropriation in S.B. 2025	\$5,594,657