Fifty-sixth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Tuesday, the fifth day of January, one thousand nine hundred and ninety-nine

HOUSE BILL NO. 1083
(Appropriations Committee)
(At the request of the Board of University and School Lands)

AN ACT to amend and reenact section 15-03-16 of the North Dakota Century Code, relating to continuing appropriations for the board of university and school lands.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 15-03-16 of the 1997 Supplement to the North Dakota Century Code is amended and reenacted as follows:

15-03-16. Appropriation for investments. There is hereby appropriated annually the sum necessary for the <u>payment of fees for</u> investments <u>ef controlled by</u> the board of university and school lands, including accrued interest, and related investment management fees, trustee fees, consulting fees, <u>appraisal fees</u>, and custodial fees for the funds under the control of the board. Each payment must be made from the fund for which the investment is made. <u>For the purpose of this section, the term investments includes all unclaimed property held in trust, financial securities, surface lands, and <u>minerals for which the board is responsible.</u></u>

Spe	Speaker of the House				President of the Senate			
Chi	Chief Clerk of the House					Secretary of the Senate		
This certifies that Assembly of No	at the with rth Dakota	nin bill o a and is	riginated ii known on	n the Ho	ouse of Repr ords of that b	esentatives of the	ne Fifty-sixth Le ill No. 1083.	
House Vote:	Yeas	95	Nays	0	Absent	3		
Senate Vote:	Yeas	48	Nays	0	Absent	1		
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Filed in this office this day of							, 1999,	
at o'd	clock	M.						
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