Fifty-sixth Legislative Assembly of North Dakota

HOUSE BILL NO. 1219

Introduced by

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Representative Klemin

- 1 A BILL for an Act to amend and reenact subsection 6 of section 26.1-26-25 and subsection 1 of
- 2 section 26.1-26-31.1 of the North Dakota Century Code, relating to license examination and
- 3 continuing education requirements for title insurance agents; and to provide an effective date.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 6 of section 26.1-26-25 of the North Dakota Century Code is amended and reenacted as follows:

- 6. An applicant for a license to act as a limited insurance representative may be licensed without examination in one or more of the following lines:
 - a. Any ticket-selling agent of a common carrier who acts thereunder only with reference to the issuance of insurance on personal effects carried as baggage, in connection with the transportation provided by the common carrier, or an applicant selling limited travel accident insurance in transportation terminals.
 - Any other lines that the commissioner finds by rule do not require the professional competency demanded for a license as an agent or broker, except title insurance.
- **SECTION 2. AMENDMENT.** Subsection 1 of section 26.1-26-31.1 of the North Dakota Century Code is amended and reenacted as follows:
 - 1. Except as otherwise provided in this section, any person licensed as an insurance agent, insurance broker, surplus lines insurance broker, or insurance consultant shall provide the commissioner evidence, as required by the commissioner, that the person attended or participated in continuing education of not less than fifteen hours per year of approved coursework, of which seven and one-half hours per year must be classroom hours. The commissioner may waive the requirement of

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seven and one-half hours per year of classroom hours. The commissioner may reduce the minimum number of hours per year of approved coursework for any person having a license limited to a single line of insurance as described in section 26.1-26-11. The continuing education advisory task force may recommend granting up to fifteen hours continuing education credit for nationally recognized insurance education correspondence programs. The commissioner shall review the task force's recommendation, and the commissioner may approve up to fifteen hours of credit. Credit for courses attended in any one year over the minimum number of hours of coursework required may be credited to the year next preceding the year in which they were earned or to the year next following the year in which they were earned. Reports of continuing education must be made at the end of each two-year period following licensure. No continuing Continuing education is not required of an agent licensed for the sale of life insurance or sickness, accident, and health insurance, or both, who is at least sixty-two years of age, who has a combined total years of continuous licensure as such agent and years of age which equals eighty-five, and whose commissions from new business each year do not exceed ten thousand dollars. No continuing Continuing education is not required of an insurance agent who sells only group credit life or group credit accident and health insurance to cover an indebtedness. Continuing education is required of an agent licensed for the sale of title insurance.

SECTION 3. EFFECTIVE DATE. This Act becomes effective on January 1, 2000.