

Fifty-sixth
Legislative Assembly
of North Dakota

REENGROSSED HOUSE BILL NO. 1266

Introduced by

Representative Berg

1 A BILL for an Act relating to the expenditure of bureau funds for capital purchases; to provide a
2 continuing appropriation; and to provide an expiration date.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Purchase of building and property - Authority.** The bureau may
5 contract to purchase a building and property to house its operations only if the following
6 requirements are satisfied:

- 7 1. Completion of a certified appraisal of the building and property to be purchased;
- 8 2. Completion of a physical inspection of the building to be purchased demonstrating
9 that the building is structurally sound and suitable for housing bureau operations;
- 10 3. Completion of a cost-benefit analysis demonstrating that purchasing a building and
11 property would be economically advantageous in that it would generate a higher
12 yield compared to investing the anticipated purchase price with the same
13 investment allocation as the workers' compensation fund;
- 14 4. The cost-benefit analysis must consider alternative locations to house bureau
15 operations;
- 16 5. The building and property purchase must include adequate land to satisfy parking
17 requirements of bureau staff and anticipated visitors; and
- 18 6. Approval of the purchase by the workers compensation board of directors after
19 consideration of the certified appraisal, physical inspection report, and cost-benefit
20 analysis.

21 **SECTION 2. CONTINUING APPROPRIATION.** Money in the workers' compensation
22 fund is hereby appropriated on a continuing basis to defray the costs of a purchase under this
23 Act. The independent annual financial audit of the bureau must report any expenditures made
24 pursuant to this Act.

1 **SECTION 3. EXPIRATION DATE.** This Act is effective through July 31, 2003, and
2 after that date is ineffective.