Fifty-sixth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Tuesday, the fifth day of January, one thousand nine hundred and ninety-nine

HOUSE BILL NO. 1072 (Government and Veterans Affairs Committee) (At the request of the Public Employees Retirement System)

AN ACT to amend and reenact subdivision a of subsection 1 of section 39-03.1-10.1 and subdivision a of subsection 4 of section 39-03.1-11 of the North Dakota Century Code, relating to refunds and computation of retirement benefits under the highway patrolmen's retirement system.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subdivision a of subsection 1 of section 39-03.1-10.1 of the North Dakota Century Code is amended and reenacted as follows:

a. If the contributor has less than ten years of service at termination of employment, the refund is payable <u>either</u> on application of the contributor, or, if within thirty days after termination the contributor has not provided a written statement to the board waiving the refund and requesting the contributor's account remain in the fund, automatically in January of the following calendar year.

SECTION 2. AMENDMENT. Subdivision a of subsection 4 of section 39-03.1-11 of the North Dakota Century Code is amended and reenacted as follows:

- a. Normal retirement benefits for all contributors reaching the normal retirement date are payable monthly, and are:
 - (1) The first twenty-five years of credited service multiplied by three and twenty five forty hundredths percent of final average salary.
 - (2) All years in excess of twenty-five years of credited service multiplied by one and three-fourths percent of final average salary.
 - (3) All contributors who retired before August 1, 1997 1999, are entitled to receive benefits equal to three and twenty-five forty hundredths percent of final average salary multiplied by the first twenty-five years of credited service, plus one and three-fourths percent of final average salary multiplied by credited service in excess of twenty-five years, with the increased benefits payable beginning August 1, 1997 1999.

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Sp	Speaker of the House				President of the Senate			
Ch	Chief Clerk of the House					Secretary of the Senate		
This certifies th Assembly of No	at the with orth Dakota	nin bill o a and is	riginated ii known on	n the Ho the rec	ouse of Repr ords of that b	esentatives of the ody as House B	ne Fifty-sixth Le ill No. 1072.	
House Vote:	Yeas	96	Nays	0	Absent	2		
Senate Vote:	Yeas	48	Nays	0	Absent	1		
					Chief	Clerk of the Hou	ıse	
Received by the	e Governo	r at	M.	on			, 1999.	
					Gove	rnor		
Filed in this office this day of							, 1999,	
at o'@	clock	M.						
					Secre	etary of State		