

Fifty-sixth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1316

Introduced by

Representatives Jensen, Aarsvold

Senator Wardner

1 A BILL for an Act to create and enact a new section to chapter 15-10 of the North Dakota
2 Century Code, relating to economic impact statements prior to closure of institutions of higher
3 education.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 15-10 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Closure of institution of higher education - Economic impact statement.** Before
8 the state board of higher education may close any institution of higher education under its
9 control, the board shall prepare and submit to the governor and the legislative council an
10 economic impact statement. The statement must include a comprehensive analysis of the
11 economic impact that closure of the institution would have on the state and on the residents of
12 the community in which the institution is located, including the effect the closure would have on
13 state appropriations; the local property tax base; state and local sales, income, and property
14 taxes; and unemployment.