

Fifty-sixth
Legislative Assembly
of North Dakota

SENATE BILL NO. 2068

Introduced by

Senators Wardner, Robinson

Representatives Devlin, Haas, Metcalf

A BILL for an Act to create and enact a new section to chapter 15-29 of the North Dakota Century Code, and in the alternative to create and enact a new section to chapter 15.1 of the North Dakota Century Code, relating to the borrowing of money by school district technology consortia; to provide for a contingent expiration date; and to declare an emergency.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 15-29 of the North Dakota Century Code is created and enacted as follows:

School district technology consortium - Authority to borrow money.

1. A school district technology consortium formed under chapter 54-40.3 may borrow money for instructional technology acquisition provided:
 - a. The outstanding principal borrowed by a consortium under this section does not exceed one hundred seventy-five thousand dollars;
 - b. The loan repayment period does not exceed ten years;
 - c. The loan is approved in writing by the board of each school district participating in the consortium; and
 - d. The loan is approved by the superintendent of public instruction.
2. The superintendent of public instruction shall adopt rules setting forth the criteria for loan approval.

SECTION 2. A new section to chapter 15.1-09 of the North Dakota Century Code is created and enacted as follows:

School district technology consortium - Authority to borrow money.

1. A school district technology consortium formed under chapter 54-40.3 may borrow money for instructional technology acquisition provided:

- 1 a. The outstanding principal borrowed by a consortium under this section does
- 2 not exceed one hundred seventy-five thousand dollars;
- 3 b. The loan repayment period does not exceed ten years;
- 4 c. The loan is approved in writing by the board of each school district
- 5 participating in the consortium; and
- 6 d. The loan is approved by the superintendent of public instruction.
- 7 2. The superintendent of public instruction shall adopt rules setting forth the criteria
- 8 for loan approval.

9 **SECTION 3. CONTINGENT EXPIRATION DATE.** Section 1 of this Act is effective
10 through the date on which House Bill No. 1034 as approved by the fifty-sixth legislative
11 assembly becomes effective, and after that date is ineffective.

12 **SECTION 4. EMERGENCY.** Section 1 of this Act is declared to be an emergency
13 measure.