

**SENATE BILL NO. 2195  
with House Amendments**

Fifty-sixth  
Legislative Assembly  
of North Dakota

**SENATE BILL NO. 2195**

Introduced by

Senators Schobinger, Krauter, O'Connell, Traynor

Representatives Grosz, Poolman

1 A BILL for an Act to authorize the advance purchase of tuition credits and the establishment of  
2 a tuition account program.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Tuition account program - Establishment.** The Bank of North Dakota  
5 may adopt rules to administer, manage, promote, and market a tuition account program that  
6 permits the advance purchase of tuition credits for a beneficiary attending a participating  
7 institution of higher education. The Bank shall ensure that a tuition account program  
8 established in accordance with this Act is maintained in compliance with internal revenue  
9 service standards for qualified state tuition programs. The state shall reimburse the difference  
10 if the fund return does not meet the rate of increase in tuition cost.