PROPOSED AMENDMENTS TO SENATE BILL NO. 2278

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to create and enact a new section to chapter 15-27.4 of the North Dakota Century Code, or in the alternative to create and enact a new section to chapter 15.1-12 of the North Dakota Century Code, relating to the use of a dissolved district's unobligated funds.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. If House Bill No. 1034 does not become effective, a new section to chapter 15-27.4 of the North Dakota Century Code is created and enacted as follows:

Unobligated funds - Marketability of school. Within a school district's plan of dissolution under this chapter, moneys that would otherwise be considered unobligated within the meaning of sections 15-27.4-02.1 and 15-27.4-03 may be set aside to maintain a building that, as a result of the dissolution, will no longer be used as a school, in order to enhance its marketability.

SECTION 2. If House Bill No. 1034 does become effective, a new section to chapter 15.1-12 of the North Dakota Century Code is created and enacted as follows:

Unobligated funds - Marketability of school. Within a school district's plan of dissolution under this chapter, moneys that would otherwise be considered unobligated within the meaning of sections 15-27.4-02.1 and 15-27.4-03 may be set aside to maintain a building that, as a result of the dissolution, will no longer be used as a school, in order to enhance its marketability."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

SENATE - This amendment replaces Section 1 of the bill which provided a \$500,000 appropriation from the Bank of North Dakota to the Department of Economic Development and Finance for grants to remodel abandoned school buildings, with a new section of the North Dakota Century Code to allow unobligated school district funds to be used to maintain a school building abandoned due to dissolution of the district.