Fifty-sixth Legislative Assembly of North Dakota

HOUSE BILL NO. 1270

Introduced by

Representatives Berg, Brekke

- 1 A BILL for an Act to create and enact a new subsection to section 6-05-08 of the North Dakota
- 2 Century Code, relating to the corporate powers of a state-chartered trust company.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. A new subsection to section 6-05-08 of the North Dakota Century Code is created and enacted as follows:
- 6 Engage in any fiduciary activity in which a federally chartered financial institution
- 7 that is granted fiduciary powers may engage.