

PROPOSED AMENDMENTS TO SENATE BILL NO. 2005

Page 1, line 10, replace "603,242" with "595,766"

Page 1, line 13, replace "702,321" with "694,845"

Page 1, line 17, replace "sixty" with "fifty-eight", replace "six" with "two", after "sixty-four" insert "sixty-two", and after "2000" insert ", fifty-nine thousand four hundred twenty-eight dollars through December 31, 2000"

Page 1, line 18, replace "sixty-two" with "sixty-one", remove the overstrike over "one", remove "four", and replace "twenty-four" with "forty-two"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

DEPARTMENT 120 - STATE TREASURER

SENATE - This amendment makes the following changes:

	EXECUTIVE BUDGET	SENATE CHANGES	SENATE VERSION
Salaries and wages	\$603,242	(\$7,476)	\$595,766
Operating expenses	95,079		95,079
Equipment	<u>4,000</u>		<u>4,000</u>
Total all funds	\$702,321	(\$7,476)	\$694,845
Less special funds			
General fund	\$702,321	(\$7,476)	\$694,845
FTE	7.00	0.00	7.00

Detail of Senate changes to the executive budget include:

	REDUCE COMPENSATION PACKAGE TO 2/2	ADJUST HEALTH INSURANCE COST	DELAY MARKET SALARY ADJUSTMENT TO JANUARY 1, 2001	PROVIDE FOR A MARKET SALARY ADJUSTMENT FOR THE DEPUTY	TOTAL SENATE CHANGES
Salaries and wages	(\$7,952)	\$1,995	(\$3,123)	\$1,604	(\$7,476)
Operating expenses					
Equipment					<u>0</u>
Total all funds	(\$7,952)	\$1,995	(\$3,123)	\$1,604	(\$7,476)
Less special funds					<u>0</u>
General fund	(\$7,952)	\$1,995	(\$3,123)	\$1,604	(\$7,476)
FTE	0.00	0.00	0.00	0.00	0.00

Senate changes narrative:

In addition to the two percent annual salary increases, funding is included to provide the State Treasurer with a market equity salary increase of \$142.83 per month for the final six months of the biennium. The statutory annual salary for the State Treasurer will be:

Current salary	\$57,120
July 1, 1999	\$58,262
July 1, 2000	\$59,428
January 1, 2001	\$61,142

In addition to the 2 percent annual salary increase, funding is included to provide the deputy treasurer with a market equity salary increase of \$229 per month for the final 6 months of the biennium.