

Fifty-sixth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2156

Introduced by

Industry, Business and Labor Committee

(At the request of the Commissioner of Insurance)

1 A BILL for an Act to create and enact a new section to chapter 26.1-02 of the North Dakota
2 Century Code, relating to adoption of the national association of insurance commissioners
3 accounting practices and procedures manual.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 26.1-02 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Accounting practices and procedures manual.** The commissioner shall adopt by
8 rule the accounting practices and procedures manual published by the national association of
9 insurance commissioners. The provisions of the accounting practices and procedures manual
10 adopted by the commissioner govern the statutory accounting practices of all insurance
11 companies, including health maintenance organizations, licensed to do business in this state.
12 Any reference to the accounting practices and procedures manual in this title means the
13 manual the commissioner adopts by rule, unless specifically stated otherwise.