Fifty-sixth Legislative Assembly of North Dakota

SENATE BILL NO. 2347

Introduced by

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

Senators Grindberg, C. Nelson, B. Stenehjem

Representatives Berg, Ekstrom

- 1 A BILL for an Act to create and enact a new section to chapter 18-11 of the North Dakota
- 2 Century Code, relating to alternate firefighters relief association plan benefits; to provide for
- 3 retroactive application; and to declare an emergency.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- **SECTION 1.** A new section to chapter 18-11 of the North Dakota Century Code is created and enacted as follows:
- Service pensions Formulation of optional plan. With the consent of the governing body of the city involved, and in substitution for a pension payment schedule provided in section 18-11-15, a firefighters relief association may adopt a monthly service pension plan for members of the association as provided in this section.
 - Retirement date is the first day of the month next following the month in which the member attains the age of fifty-five years.
 - 2. Retirement benefits for members reaching the retirement date equal an annual amount, payable monthly, comprised of a service benefit that equals two and thirty-three hundredths percent of a first-class firefighter's salary at the time of the member's retirement multiplied by the number of years of service employment up to a maximum of thirty years.
 - 3. Upon termination of employment after completing ten years of eligible employment but before the retirement date, a member is eligible to receive deferred vested retirement benefits payable commencing on the retirement date equal to one hundred percent of the member's accrued benefits.
 - 4. Members participating in a firefighters relief association paying a monthly service pension to members of the association under this section must serve ten years before they are eligible for a service pension.

Fifty-sixth Legislative Assembly

- Upon the recommendation of the association's actuary, the association may
 implement postretirement adjustments on an actuarially sound basis to pensioners
 and beneficiaries under the plan.
- SECTION 2. RETROACTIVE APPLICATION OF ACT. This Act is retroactive to January 1, 1998.
- 6 **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.