

SENATE CONCURRENT RESOLUTION NO. 4013

Introduced by

Senators Sand, Kinnoin

Representatives Gorder, Meyer, Solberg

1 A concurrent resolution to create and enact a new section to article X of the Constitution of
2 North Dakota, relating to a health care trust fund for deposit and use of funds from settlements
3 with tobacco product manufacturers.

4 **STATEMENT OF INTENT**

5 This amendment would require deposit in the health care trust fund of all funds received by the
6 state as a result of the 1998 settlement agreement with tobacco product manufacturers and any
7 successor agreements and would allow use of the earnings of the trust fund for statewide
8 health care concerns.

9 **BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF**
10 **REPRESENTATIVES CONCURRING THEREIN:**

11 That the following proposed new section to article X of the Constitution of North Dakota
12 is agreed to and must be submitted to the qualified electors of North Dakota at the general
13 election to be held in 2000, in accordance with section 16 of article IV of the Constitution of
14 North Dakota.

15 **SECTION 1.** A new section to article X of the Constitution of North Dakota is created
16 and enacted as follows:

17 All funds received by the state pursuant to the 1998 settlement agreement with tobacco
18 product manufacturers, or any successor agreement, must be placed into a permanent health
19 care trust fund in the state treasury to be held in trust and administered by the board of
20 university and school lands. The board may invest the health care trust fund as provided by
21 law. The principal of the trust fund may not be expended. Eighty percent of annual earnings of
22 the trust fund may be used to address statewide health care concerns. Beginning with the
23 biennium after the trust fund principal balance has reached one billion dollars, all of the annual
24 earnings of the trust fund may be used to address statewide health care concerns.