Fifty-sixth Legislative Assembly of North Dakota

## FIRST ENGROSSMENT with House Amendments

ENGROSSED SENATE BILL NO. 2010

Introduced by

Appropriations Committee

(At the request of the Governor)

## 1 A BILL for an Act to provide an appropriation for defraying the expenses of the insurance

- 2 commissioner; to provide for the appointment of legislative representatives to the national
- 3 conference of insurance legislators; and to amend and reenact subsection 3 of section
- 4 26.1-01-07.1, sections 26.1-01-09, and 26.1-23-03 of the North Dakota Century Code, relating
- 5 to the cash balance of the insurance regulatory trust fund, the salary of the insurance
- 6 commissioner, and the unsatisfied judgment fund.

## 7 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

8 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the 9 funds as may be necessary, are hereby appropriated out of any moneys in the insurance 10 regulatory trust fund in the state treasury, not otherwise appropriated, and from other special 11 funds derived from federal funds and other income, to the insurance commissioner for the 12 purpose of defraying the expenses of the insurance commissioner, for the biennium beginning 13 July 1, 1999, and ending June 30, 2001, as follows: 14 Salaries and wages \$4,195,649 15 Operating expenses 1,493,289 16 Equipment 119,355

17 Total special funds appropriation\$5,808,293

## 18 SECTION 2. APPROPRIATION - INSURANCE TAX PAYMENTS TO FIRE

DEPARTMENTS. There is hereby appropriated out of any moneys in the insurance tax
distribution fund in the state treasury, not otherwise appropriated, the sum of \$5,200,000, or so
much of the sum as may be necessary, to the commissioner of insurance for the purpose of
making payments of insurance premiums to fire departments for the biennium beginning July 1,
1999, and ending June 30, 2001.

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SECTION 3. BONDING FUND. Section 1 of this Act includes the sum of \$67,431, or
 so much of the sum as may be necessary, from the state bonding fund to pay bonding fund
 administrative expenses for the biennium beginning July 1, 1999, and ending June 30, 2001.

4 **SECTION 4. FIRE AND TORNADO FUND.** Section 1 of this Act includes the sum of 5 \$831,145, or so much of the sum as may be necessary, from the state fire and tornado fund to 6 pay fire and tornado fund administrative expenses for the biennium beginning July 1, 1999, and 7 ending June 30, 2001.

8 **SECTION 5. UNSATISFIED JUDGMENT FUND.** Section 1 of this Act includes the 9 sum of \$4,170, or so much of the sum as may be necessary, from the state unsatisfied 10 judgment fund to pay unsatisfied judgment fund administrative expenses for the biennium 11 beginning July 1, 1999, and ending June 30, 2001.

12 SECTION 6. PETROLEUM TANK RELEASE COMPENSATION FUND. Section 1 of 13 this Act includes the sum of \$68,820, or so much of the sum as may be necessary, from the 14 petroleum tank release compensation fund to pay petroleum tank release compensation fund 15 administrative expenses for the biennium beginning July 1, 1999, and ending June 30, 2001.

16 SECTION 7. National conference of insurance legislators - Appointment of

17 **representatives.** The majority leader of the house of representatives shall appoint two

18 members of the house of representatives and the majority leader of the senate shall appoint

19 one member of the senate to represent the state at functions of the national conference of

20 insurance legislators. Each member shall serve a two-year term. If a member is unable to

21 complete the member's term, the majority leader of the respective chamber shall appoint

22 another member to complete the term. The insurance commissioner shall pay the necessary

23 expenses of the legislative members for attending functions of the national conference of

24 insurance legislators.

SECTION 8. AMENDMENT. Subsection 3 of section 26.1-01-07.1 of the North Dakota
 Century Code is amended and reenacted as follows:

Except as otherwise provided by law, at the end of each fiscal year, the state
 treasurer shall transfer, after all fiscal year expenses have been paid, any cash
 balance remaining in the insurance regulatory trust fund that exceeds one million
 five hundred thousand dollars to the general fund.

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SECTION 9. AMENDMENT. Section 26.1-01-09 of the 1997 Supplement to the North
 Dakota Century Code is amended and reenacted as follows:

26.1-01-09. Salary of commissioner. The annual salary of the commissioner is
fifty-five fifty-eight thousand four two hundred eighty-seven sixty-two dollars through June 30,
1998 2000, fifty-nine thousand four hundred twenty-eight dollars through December 31, 2000,
and fifty-seven sixty-two thousand one eight hundred twenty fifty-five dollars thereafter.

7 SECTION 10. AMENDMENT. Section 26.1-23-03 of the North Dakota Century Code is
8 amended and reenacted as follows:

9 26.1-23-03. Additional registration fee - Deposit in fund - Suspension of fee. At 10 the time of registering a motor vehicle, the owner shall pay to the director of the department of 11 transportation, in addition to the registration fees, a fee of one dollar for each motor vehicle 12 registered. The fees must be deposited with the state treasurer who shall credit the fees to the 13 unsatisfied judgment fund. If on June first of any year the amount of uncommitted money in the 14 fund is three hundred one hundred fifty thousand dollars or more, the requirement for the payment of the fee is suspended during the succeeding year and until the year in which the fee 15 16 is reimposed. The fee must be reimposed for any year whenever on June first of the previous 17 year the uncommitted amount of the fund is less than three hundred one hundred fifty thousand 18 dollars.