

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1217

Page 1, line 2, remove "and" and after "54-52.6-09" insert ", and section 54-52.6-14"

Page 1, line 4, after "plan" insert "and disability benefits under the defined contribution retirement plan"

Page 1, line 5, after the first semicolon insert "and" and remove "; and to provide for application"

Page 5, after line 9, insert:

"5. Notwithstanding any other provision of this chapter, eligible employees may not have more than one opportunity to make an election to participate in the retirement plan established under this chapter."

Page 6, line 28, replace "six" with "twelve"

Page 6, line 30, after "expenses" insert "and up to fifteen-hundredths percent of the monthly salary or wage of the participating member specifically for investment education expenses"

Page 7, after line 5, insert:

"SECTION 7. AMENDMENT. Section 54-52.6-14 of the 1999 Supplement to the North Dakota Century Code is amended and reenacted as follows:

54-52.6-14. Disability benefits. The board shall provide a procedure whereby a participating member may who first becomes eligible to participate in this plan after September 30, 2002, shall use a portion of that person's account contributions under this chapter to purchase disability insurance. For members eligible to participate in this plan before October 1, 2002, the board shall allow distribution of the participating member's vested account balance if the board determines the participating member has become totally and permanently disabled. If approved, the disabled member has the same distribution options as provided in subdivisions a and c of subsection 3 of section 54-52.6-13. However, if the member chooses the periodic distribution option, the member may only receive distributions for as long as the disability continues and the member submits the necessary documentation and undergoes medical testing required by the board, or for as long as the member participates in a rehabilitation program required by the board, or both. If the board determines that a member no longer meets the eligibility definition, the board shall discontinue the disability retirement benefit."

Page 7, line 7, replace "\$250,000" with "\$450,000"

Page 7, line 16, replace "7" with "8" and replace "\$250,000" with "\$283,000"

Page 7, line 19, replace "two" with "three"

Page 7, line 24, remove "7, and" and after "8" insert ", and 9"

Page 7, line 25, replace "July 1, 2003" with "October 1, 2002"

Page 7, remove lines 26 through 28

Renumber accordingly