Fifty-seventh Legislative Assembly of North Dakota

## SENATE BILL NO. 2207

Introduced by

Senators Stenehjem, Flakoll, Solberg

Representatives Carlisle, Keiser, Weiler

- 1 A BILL for an Act to create and enact section 47-30.1-21.1 of the North Dakota Century Code,
- 2 relating to the crediting of dividends, interest, or increments to an owner of unclaimed property;
- 3 and to amend and reenact subsection 3 of section 47-30.1-24 of the North Dakota Century
- 4 Code, relating to the payment of unclaimed property claims.

## 5 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. Section 47-30.1-21.1 of the North Dakota Century Code is created and enacted as follows:
- 8 47-30.1-21.1. Crediting of dividends, interest, or increments to owner's account.
- 9 Whenever property other than money is paid or delivered to the administrator under this
- 10 <u>chapter, the owner is entitled to receive from the administrator any dividends, interest, or other</u>
- 11 increments realized or accruing on the property at or before the liquidation or conversion of the
- 12 property into money.
- 13 **SECTION 2. AMENDMENT.** Subsection 3 of section 47-30.1-24 of the North Dakota
- 14 Century Code is amended and reenacted as follows:
- 15 3. If a claim is allowed, the administrator shall pay over or deliver to the claimant the
- 16 property or the amount the administrator actually received or the net proceeds if it
- has been sold by the administrator, together with any additional amount required
- 18 by section 47-30.1-21.1.