

HOUSE BILL NO. 1057

Introduced by

Representatives Wald, Kasper, Monson, Tieman

Senators Klein, Tallackson

1 A BILL for an Act to amend and reenact section 26.1-26-31.1 of the North Dakota Century
2 Code, relating to continuing education requirements for insurance agents.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-26-31.1 of the 1999 Supplement to the
5 North Dakota Century Code is amended and reenacted as follows:

6 **26.1-26-31.1. Continuing education required - Exceptions.**

7 1. Except as otherwise provided in this section, any person licensed as an insurance
8 agent, insurance broker, surplus lines insurance broker, or insurance consultant
9 shall provide the commissioner evidence, as required by the commissioner, that
10 the person attended or participated in continuing education of not less than fifteen
11 hours per year of approved coursework, of which seven and one-half hours per
12 year must be classroom hours. The commissioner may waive the requirement of
13 seven and one-half hours per year of classroom hours. The commissioner may
14 reduce the minimum number of hours per year of approved coursework for any
15 person having a license limited to a specific product type. The continuing
16 education advisory task force may recommend granting up to fifteen hours
17 continuing education credit for nationally recognized insurance education
18 correspondence programs. The commissioner shall review the task force's
19 recommendation, and the commissioner may approve up to fifteen hours of credit.
20 Credit for courses attended in any one year over the minimum number of hours of
21 coursework required may be credited to the year next preceding the year in which
22 they were earned or to the year next following the year in which they were earned.
23 Reports of continuing education must be made at the end of each two-year period
24 following licensure. ~~No continuing~~ Continuing education is not required of an agent

1 licensed for the sale of ~~life insurance or sickness, accident, and health insurance or~~
2 ~~both~~, who is at least sixty-two years of age; and who has a combined total years of
3 continuous licensure as such agent and years of age which equals eighty-five; ~~and~~
4 ~~whose commissions from new business each year do not exceed ten thousand~~
5 ~~dollars. No continuing.~~ Continuing education is not required of an insurance agent
6 who sells only group credit life or group credit accident and health insurance to
7 cover an indebtedness.

- 8 2. The commissioner shall by rule divide the persons subject to this section into two
9 equal segments for the purpose of reporting, as follows:
- 10 a. One-half of the persons shall file their report showing at least the minimum
11 number of required hours of approved coursework for the previous two years
12 within thirty days of January first of every odd-numbered year.
- 13 b. One-half of the persons shall file a report showing at least the minimum
14 number of required hours of approved coursework for the previous two years
15 within thirty days of January first of every even-numbered year.
- 16 3. All persons licensed after January 1, 1989, shall report within thirty days of the first
17 day of January of the year following the second anniversary of the person's
18 licensure.