

SENATE BILL NO. 2171

Introduced by

Senator Andrist

1 A BILL for an Act to amend and reenact sections 4-24-09 and 4-24-10 of the North Dakota
2 Century Code, relating to the dry pea and lentil assessment fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 4-24-09 of the 1999 Supplement to the North
5 Dakota Century Code is amended and reenacted as follows:

6 **4-24-09. Agricultural commodity assessments funds - Investment income**
7 **allocation.** The state treasurer, notwithstanding any other provision of law to the contrary, shall
8 invest in accordance with section 21-10-07 all available moneys in the spud fund, oilseed fund,
9 dry bean fund, dry pea and lentil fund, barley fund, soybean fund, corn fund, honey fund, turkey
10 fund, milk stabilization fund, dairy promotion commission fund, state wheat commission fund,
11 and the beef commission fund. The investment of moneys must be made in cooperation with
12 the governing body of the respective agricultural commodity entity. The state treasurer, by rule,
13 shall establish, in cooperation with the agricultural commodity organizations, guidelines to be
14 followed regarding the investment of moneys in each fund. The state treasurer shall credit
15 twenty percent of the investment income derived from each fund to the general fund in the state
16 treasury as payment for accounting, printing, data processing, legal, and other services when
17 provided without cost by the state to the agricultural commodity entity. The state treasurer shall
18 credit eighty percent of the investment income derived from each fund to the respective fund.

19 **SECTION 2. AMENDMENT.** Section 4-24-10 of the 1999 Supplement to the North
20 Dakota Century Code is amended and reenacted as follows:

21 **4-24-10. Agricultural commodity promotion groups to report to legislative**
22 **assembly - Report contents.** Between the first and tenth legislative day of each regular
23 legislative session, the North Dakota potato council, the North Dakota oilseed council, the North
24 Dakota dry bean council, the North Dakota dry pea and lentil council, the North Dakota barley

1 council, the North Dakota soybean council, the North Dakota corn utilization council, the North
2 Dakota beekeepers association, the North Dakota turkey federation, the North Dakota milk
3 marketing board, the North Dakota dairy promotion commission, the North Dakota state wheat
4 commission, and the North Dakota beef commission must file a uniform report at a public
5 hearing before the standing agriculture committee of each house of the legislative assembly.
6 The presiding officer of each house of the legislative assembly may direct that the reports be
7 filed with some other standing committee of that house. Each report must contain a summary
8 of the activities of the commodity group during the current biennium, a single-page uniform
9 statement of revenues and expenditures for the next biennium. Each report, except the reports
10 of the North Dakota beekeepers association and the North Dakota turkey federation, must also
11 include a state auditor's report on the commodity group's single-page uniform statement of
12 revenues and expenditures for the previous two fiscal years.