

SENATE BILL NO. 2232

Introduced by

Senators Kroeplin, Erbele

Representatives Aarsvold, Severson

1 A BILL for an Act to provide for an appropriation and a transfer of funds to the department of
2 economic development and finance for allocation of grants for the remodeling of abandoned
3 public school buildings.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. TRANSFER - APPROPRIATION - ECONOMIC DEVELOPMENT FUNDS**
6 **- REMODELING OF ABANDONED PUBLIC SCHOOL BUILDINGS PILOT PROJECT.** There
7 is appropriated out of the accumulated and undivided profits of the Bank of North Dakota the
8 sum of \$100,000, or so much of the sum as may be necessary, to the department of economic
9 development and finance for the purpose of providing grants under this section, for the
10 biennium beginning July 1, 2001, and ending June 30, 2003.

11 The department of economic development and finance may use the funds appropriated
12 under this section to establish a pilot project to provide grants to cities, school districts, or
13 authorized job development authorities to assist in the remodeling of abandoned public school
14 buildings to be used for the location or relocation of a new or expanding business. If the
15 applicant provides matching funds of at least twenty percent for the proposed project, the
16 department may award a grant of up to five thousand dollars for each new full-time job
17 proposed to be created as a result of the project. The maximum amount of a grant under this
18 section is one hundred thousand dollars. The grant funds may be used only to remodel closed
19 public school buildings in a city in which the closed school was the only school in the city. The
20 department may establish additional guidelines for the awarding of grants under this section.