

February 14, 2001

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1432

Page 1, line 2, remove "and" and after "57-40.2" insert ", and a new section to chapter 57-40.3"

Page 1, line 3, remove "a" and replace the second "tax" with "and motor vehicle excise taxes"

Page 15, line 16, replace "7" with "17"

Page 15, after line 16, insert:

"SECTION 19. A new section to chapter 57-40.3 of the North Dakota Century Code is created and enacted as follows:

Separate and additional excise tax. In addition to the tax otherwise imposed under this chapter, every event otherwise taxable under this chapter is subject to an additional tax at the rate of two percent of the purchase price of any motor vehicle purchased or acquired either in or outside this state for use on the streets and highways of this state. The entire revenue from the tax imposed under this section must be transmitted monthly by the director of the department of transportation to the state treasurer and deposited in the school district levy replacement fund."

Page 15, line 19, replace "19" with "20"

Page 15, line 20, remove "and" and after "18" insert ", and 19"

Page 15, line 21, replace "December 31" with "June 30"

Page 15, line 22, replace "January 1, 2002" with "for taxable events occurring after June 30, 2001"

Renumber accordingly