

March 19, 2001

PROPOSED AMENDMENTS TO SENATE BILL NO. 2272

Page 1, line 2, replace "certain purchases" with "the purchase"

Page 1, line 3, replace "leases" with "expansion"

Page 1, line 7, replace "makes an investment of more than seventy-five" with "purchases a new business or expands the taxpayer's existing business"

Page 1, remove line 8

Page 1, line 9, remove "thousand five hundred population" and remove "from"

Page 1, line 11, after "years" insert ", beginning with the date of purchase or completion of the expansion" and replace "The exemption under this subsection is first allowed in the" with "The cost of the acquisition or expansion must exceed seventy-five thousand dollars and must be an approved zone project. The new or expanding business must be located in a city of less than two thousand five hundred population."

Page 1, remove line 12

Renumber accordingly