

February 8, 2001

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1276

Page 1, line 14, overstrike "thirty" and insert immediately thereafter "fifty"

Page 1, line 16, replace "ten" with "fifty"

Page 1, line 17, remove "for a ten-year period" and replace "one-tenth of the" with "a penalty plus the remaining value of the easement. For purposes of this provision, the penalty is thirty percent of the original easement value which must remain constant for the first one-fifth of the life of the easement and then decline uniformly to zero to the midpoint of the term of the easement. The easement value is the purchase price of the easement which is the original purchase price of the easement for the first half of the term of the easement and then declines uniformly to zero by the end of the term of the easement."

Page 1, remove line 18

Renumber accordingly