Fifty-seventh Legislative Assembly of North Dakota

## SENATE BILL NO. 2335

Introduced by

Senators O'Connell, Kelsh, Tomac

Representatives Delmore, Mueller, Niemeier

- 1 A BILL for an Act to create and enact a new subsection to section 54-07-01 of the North Dakota
- 2 Century Code, relating to gubernatorial reports to the budget section of the legislative council
- 3 concerning incentives for value-added businesses.

## 4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1.** A new subsection to section 54-07-01 of the 1999 Supplement to the 6 North Dakota Century Code is created and enacted as follows:
- 7 Shall report to the budget section of the legislative council concerning value-added 8 businesses commencing operations in the state after July 1, 2001. The governor shall report at each meeting of the budget section held during an interim between 9 10 sessions of the legislative assembly on progress made to date on value-added 11 businesses. For each new business created, the report must include the name of 12 the business; an itemized list of the type and total amount of each economic 13 incentive provided by the state or a political subdivision to the business; the 14 number of jobs created and the wages paid for those jobs, including the high, low, 15 medium, and average wage; and the products being or intended to be produced.