

HOUSE BILL NO. 1362

Introduced by

Representatives Herbel, Kingsbury, Monson, Tieman

Senators Tallackson, Trenbeath

1 A BILL for an Act to create and enact a new section to chapter 57-02 of the North Dakota
2 Century Code, relating to limiting the value of agricultural property for property tax purposes; to
3 provide for a legislative council study; to provide an effective date; and to provide an expiration
4 date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** A new section to chapter 57-02 of the North Dakota Century Code is
7 created and enacted as follows:

8 **Agricultural property true and full valuation limitation for 2001 and 2002.**

9 Notwithstanding section 57-02-27.2 or any other provision of law, the true and full value of a
10 parcel of agricultural property in taxable years 2001 and 2002 may not be more than the true
11 and full value of that parcel for taxable year 1999.

12 **SECTION 2. LEGISLATIVE COUNCIL STUDY.** The legislative council shall consider
13 studying the valuation and assessment of agricultural lands for property tax purposes and
14 report its findings and recommendations, together with any legislation required to implement the
15 recommendations, to the fifty-eighth legislative assembly.

16 **SECTION 3. EFFECTIVE DATE - EXPIRATION DATE.** Section 1 of this Act is
17 effective for the first two taxable years beginning after December 31, 2000, and is thereafter
18 ineffective.