

PROPOSED AMENDMENTS TO SENATE BILL NO. 2379

Page 1, line 1, after "to" insert "create and enact a new subsection to section 10-30.5-01 of the North Dakota Century Code, relating to North Dakota development fund definitions; and to" and replace "entrepreneur" with "promotion"

Page 1, line 3, replace "**entrepreneur**" with "**promotion**"

Page 1, line 4, replace "entrepreneur screening" with "promotion"

Page 1, line 5, replace "five" with "seven"

Page 1, line 8, after the second "the" insert "North Dakota" and replace "board of higher education" with "university extension service"

Page 1, line 9, replace "designated" with "appointed" and replace "board" with "governor"

Page 1, line 10, replace "and a representative" with "two representatives"

Page 1, line 11, after "governor" insert "; and a representative of the farm credit system, appointed by the governor"

Page 1, line 12, replace "entrepreneur" with "promotion"

Page 1, line 14, replace "In order to be" with "The board shall meet on a regular schedule to review project proposals and prioritize projects based on the projects' likelihood for success. The board shall promote the formation, development, and growth of these projects and take steps to improve the projects' chances for success."

Page 1, remove lines 15 through 20

Page 1, line 21, replace "approved" with "selected for promotion" and after "financing" insert "advisory"

Page 1, line 22, after "financing" insert "advisory" and replace "must" with "may"

Page 1, line 24, replace "grant writing" with "capital formation" and after "financing" insert "advisory"

Page 2, line 2, replace "entrepreneur" with "project" and replace "improving the" with "completing a feasibility study and a"

Page 2, line 3, replace "grant" with "early stage" and after "financing" insert "advisory"

Page 2, line 4, remove "entrepreneur with the approved" and replace "the business plan and shall" with "equity investors, establishing an initial board of directors, locating professional services for completion of"

Page 2, remove line 5

Page 2, line 6, remove "higher education for any assistance provided in creating", after "plan" insert a comma, and after "and" insert "in approaching lenders"

Page 2, line 7, remove "The screening board representative of the state"

Page 2, remove lines 8 and 9

Page 2, line 10, replace "entrepreneur" with "promotion"

Page 2, line 12, replace "screening" with "value-added agriculture promotion", after "and" insert "members of", and after "financing" insert "advisory"

Page 2, after line 14, insert:

**"SECTION 2.** A new subsection to section 10-30.5-01 of the North Dakota Century Code is created and enacted as follows:

"Production agriculture" means the production of crops and livestock on or near a farm as part of the regular farm enterprise directed by a farm operator and the farm operator's partners. The term does not include an investor-owned livestock feeding or milking operation located apart from a farm headquarters which is managed by employees."

Renumber accordingly