PROPOSED AMENDMENTS TO SENATE BILL NO. 2454

In lieu of the amendments adopted by the House as printed on pages 1154 and 1155 of the House Journal, Senate Bill No. 2454 is amended as follows:

Page 1, line 5, remove "and" and after "date" insert "; and to provide an expiration date"

Page 2, line 8, replace "two and one-tenth" with "one and five-hundredths"

Page 2, line 16, replace "eight-tenths" with "nine-tenths"

Page 2, line 18, replace "is effective for taxable events occurring after" with "becomes effective on the first day of the first month after the tax commissioner certifies to the governor and the office of the legislative council that a refining facility is operational in this state which has a production capacity of at least ten million gallons [37854000 liters] of biodiesel per year.

SECTION 6. EXPIRATION DATE. This Act is for taxable events occurring from the effective date of this Act under section 5 of this Act through June 30, 2003, and is thereafter ineffective."

Page 2, remove line 19

Renumber accordingly