

SENATE BILL NO. 2375

Introduced by

Senators Espegard, Grindberg

Representatives Kretschmar, Maragos

1 A BILL for an Act to create and enact a new section to title 48 of the North Dakota Century
2 Code, relating to limitations on governing bodies requiring directed suretyship bonds; and to
3 provide a penalty.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to title 48 of the North Dakota Century Code is created and
6 enacted as follows:

7 **Public buildings - Directed surety bonds prohibited - Penalty.** A governing body
8 may not require any person required to provide a surety bond under this title to furnish financial
9 data to or obtain a surety bond from a specified insurance or surety company, agent, or broker.
10 Any person that violates this section is guilty of a class B misdemeanor.