

**Fifty-seventh Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 9, 2001**

HOUSE CONCURRENT RESOLUTION NO. 3047
(Representatives Herbel, Kingsbury)

A concurrent resolution directing the Legislative Council to study the property tax assessment and valuation of agricultural property.

WHEREAS, since 1981 agricultural property in the state has been assessed for property tax purposes pursuant to a statutory formula intended to determine its agricultural productivity; and

WHEREAS, the valuation method for agricultural property was intended to be based in large part upon detailed soils surveys, which have not been completed; and

WHEREAS, the validity of agricultural property assessments under the productivity formula is increasingly being questioned by farmers whose incomes and property market values have declined while property tax valuations have increased; and

WHEREAS, fluctuations in agricultural property assessments have not been uniform across the state and thorough examination is needed to determine whether the productivity formula results in appropriate valuations of agricultural property for property tax purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:

That the Legislative Council study the property tax assessment and valuation of agricultural property; and

BE IT FURTHER RESOLVED, that the Legislative Council report its findings and recommendations, together with any legislation required to implement the recommendations, to the Fifty-eighth Legislative Assembly.

Speaker of the House

President of the Senate

Chief Clerk of the House

Secretary of the Senate

Filed in this office this _____ day of _____, 2001,
at _____ o'clock _____ M.

Secretary of State