## Fifty-seventh Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 9, 2001

HOUSE CONCURRENT RESOLUTION NO. 3055 (Representatives Winrich, Carlson, Fairfield, Hawken)

A concurrent resolution directing the Legislative Council to study the effectiveness of various economic development incentives and the feasibility and desirability of creating a reporting system that assists in compiling a complete inventory of economic development incentive programs and in evaluating the effectiveness of the programs.

**WHEREAS**, the state and many of its political subdivisions offer various economic development incentive programs, including grants to businesses, subsidized loans, and preferential tax treatment such as tax increment financing programs, tax exemptions, and tax abatements; and

WHEREAS, although economic development incentive programs account for significant expenditures of public funds at the state and local level, these programs are not subject to uniform and comprehensive reporting procedures that would allow for careful evaluation of the efficiency of the various programs; and

**WHEREAS**, although there is anecdotal evidence of economic development incentive program successes and failures, there is very little hard evidence regarding the successes and failures;

## NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:

That the Legislative Council study the effectiveness of various economic development incentives and the feasibility and desirability of creating a reporting system that assists in compiling a complete inventory of economic development incentive programs and in evaluating the effectiveness of the programs; and

**BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and recommendations, together with any legislation required to implement the recommendations, to the Fifty-eighth Legislative Assembly.

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Speaker of the House	President of the Senate
Chief Clerk of the House	Secretary of the Senate
Filed in this office this day of	, 2001,
at o'clock M.	
	Secretary of State