Fifty-seventh Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 9, 2001

HOUSE BILL NO. 1086 (Industry, Business and Labor Committee) (At the request of Job Service North Dakota)

AN ACT to amend and reenact subsection 6 of section 52-04-06 of the North Dakota Century Code, relating to the risk adjustment rate for unemployment compensation contributions.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 6 of section 52-04-06 of the North Dakota Century Code is amended and reenacted as follows:

6. If an employer has a quarterly taxable payroll in excess of fifty thousand dollars and at least three times its established average annual payroll; or the average annual payroll is zero, and the employer's cumulative lifetime reserve balance is positive, then the tax rate for that employer is one hundred fifty percent of the positive employer maximum rate in effect that year or a rate of one percent, whichever is greater, beginning the first day of the calendar quarter in which it occurred and for the remainder of the calendar year. If the employer's cumulative lifetime reserve balance is negative, then the tax rate for that employer is the negative employer maximum rate of contribution in effect that year, beginning the first day of the calendar quarter in which it occurred and for the remainder of the calendar year.

Speaker of the House					President of the Senate			
Ch	Chief Clerk of the House					Secretary of the Senate		
							ves of the Fifty-sevent y as House Bill No. 1086	
House Vote:	Yeas	97	Nays	0	Absent	1		
Senate Vote:	Yeas	44	Nays	0	Absent	5		
				Chief Clerk of the House				
Received by the Governor at M. on							, 2001.	
Approved at	N	1. on					, 2001.	
					Gove	rnor		
Filed in this office this day of							, 2001,	
at o'	clock	M.						
					Secre	tary of State		