

PROPOSED AMENDMENTS TO SENATE BILL NO. 2099

Page 1, line 4, after "regulation" insert "; and to provide an effective date"

Page 1, line 14, remove "two hundred"

Page 1, after line 16, insert:

"SECTION 2. AMENDMENT. Subsection 3 of section 38-08-04.5 of the North Dakota Century Code is amended and reenacted as follows:

3. All moneys collected under this section must be deposited in the abandoned oil and gas well plugging and site reclamation fund. This fund must be maintained as a special fund and all moneys transferred into the fund are ~~hereby~~ appropriated and must be used and disbursed solely for the purpose of defraying the costs incurred in carrying out the plugging or replugging of wells, the reclamation of well sites, and all other related activities. However, when the ~~money~~ fees accumulated in the fund ~~exceeds~~ exceed two hundred fifty thousand dollars, any additional fees collected by the oil and gas division of the industrial commission must be deposited in the general fund."

Page 2, after line 8, insert:

"SECTION 5. EFFECTIVE DATE. Section 2 of this Act becomes effective on July 1, 2003."

Renumber accordingly