Fifty-seventh Legislative Assembly of North Dakota

FIRST ENGROSSMENT

ENGROSSED SENATE BILL NO. 2112

Introduced by

Appropriations Committee

(At the request of the Governor and the Office of Management and Budget)

1 A BILL for an Act to authorize the department of transportation to borrow funds to respond to

2 disasters; to provide an appropriation; and to declare an emergency.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 SECTION 1. Authority to borrow funds for a disaster - Appropriation. The 5 department of transportation, subject to the approval of the emergency commission, may borrow moneys from the Bank of North Dakota to match federal emergency relief funds under 6 7 the Transportation Equity Act for the 21st Century [Pub. L. 105-178]. Any moneys borrowed from the Bank of North Dakota pursuant to this section are appropriated. If it appears to the 8 9 department of transportation that at the end of the biennium the amount available to repay the 10 amount borrowed plus interest is insufficient to totally repay the Bank of North Dakota, the 11 department of transportation shall request from the legislative assembly a deficiency 12 appropriation from the state highway fund sufficient for the repayment of the amount borrowed 13 plus interest.

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SECTION 2. EMERGENCY. This Act is declared to be an emergency measure.