

**Fifty-seventh Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 9, 2001**

HOUSE BILL NO. 1132
(Representative Klemin)
(Senator Trenbeath)

AN ACT to amend and reenact section 35-03-04 of the North Dakota Century Code, relating to the recordation of a mortgage.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 35-03-04 of the North Dakota Century Code is amended and reenacted as follows:

35-03-04. Prerequisites for recordation - Post-office address of mortgagee or assignee - ~~Description of indebtedness.~~ ~~No~~ The register of deeds may not record a mortgage of real property may be received for record by the register of deeds unless it the mortgage contains the post-office address of the mortgagee and an adequate statement as to the amount of indebtedness and the terms of interest. ~~No~~ An assignment of a mortgage on real property which does not contain the post-office address of the assignee may not be received for record.

Speaker of the House

President of the Senate

Chief Clerk of the House

Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Fifty-seventh Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1132.

House Vote: Yeas 90 Nays 7 Absent 1

Senate Vote: Yeas 46 Nays 0 Absent 3

Chief Clerk of the House

Received by the Governor at _____ M. on _____, 2001.

Approved at _____ M. on _____, 2001.

Governor

Filed in this office this _____ day of _____, 2001,
at _____ o'clock _____ M.

Secretary of State