

Fifty-seventh
Legislative Assembly
of North Dakota

SENATE BILL NO. 2264

Introduced by

Senators Espegard, Christenson, Flakoll, Holmberg, Tollefson, Traynor

1 A BILL for an Act to amend and reenact section 11 of chapter 535 of the 1999 Session Laws,
2 relating to the issuance of bonds for a flood control or reduction project in Grand Forks.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 11 of chapter 535 of the 1999 Session Laws is
5 amended and reenacted as follows:

6 **SECTION 11. EXPIRATION DATE.** ~~The~~ Except for the issuance of bonds for a flood
7 control or reduction project in Grand Forks, the authority of the commission to issue bonds as
8 provided in chapter 61-02.1 is effective through June 30, 2001, and after that date is ineffective
9 ~~provided, however, that.~~ The authority of the commission to issue bonds as provided in chapter
10 61-02.1 for construction of a flood control or reduction project in Grand Forks is effective
11 through June 30, 2003, and after that date is ineffective. However, the commission may
12 continue to exercise all other powers granted to it under this Act and to comply with any
13 covenants entered into pursuant to this Act.