

SENATE BILL NO. 2338

Introduced by

Senators Christenson, Heitkamp, T. Mathern

Representatives Aarsvold, Huether

1 A BILL for an Act to provide for a revolving loan fund to allow counties to purchase optical
2 vote-scanning devices; and to provide an appropriation.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Bank of North Dakota loans to counties - Revolving loan fund -**
5 **Purchase of optical vote-scanning devices.** The Bank of North Dakota shall maintain a
6 revolving loan fund for the purpose of making loans to counties for the purchase of optical
7 vote-scanning devices. All moneys transferred into the fund, interest upon moneys in the fund,
8 and payments to the fund of principal and interest on loans made from the fund are
9 appropriated for the purpose of providing loans under this section. The Bank shall administer
10 and supervise the revolving loan fund and loans made from the fund. The Bank may deduct a
11 service fee for administering the fund from interest payments received on loans. An application
12 for a loan from the fund must be made to the Bank and, upon approval, a loan must be made
13 from the fund in accordance with this section. A loan made from the fund must have an interest
14 rate fixed at one percent below the Bank's then current base rate. The maximum term of a loan
15 is ten years. Before approving a loan, the Bank shall consult with the secretary of state
16 regarding the suitability of the proposed purchase of optical vote-scanning devices. If the
17 secretary of state does not approve of the purchase, the Bank may not make the loan. A
18 county receiving a loan under this section shall cooperate with any other political subdivision
19 within that county to provide for the counting of votes with the optical vote-scanning device.
20 The Bank shall adopt policies to implement this section.

21 **SECTION 2. APPROPRIATION.** There is appropriated out of any moneys in the
22 accumulated and undivided profits of the Bank of North Dakota, not otherwise appropriated, the
23 sum of \$500,000, or so much of the sum as may be necessary, to the revolving loan fund

- 1 established under section 1 of this Act for the purpose of making loans to counties for the
- 2 purchase of optical vote-scanning devices.