FIRST ENGROSSMENT

Fifty-seventh Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1416

Introduced by

Representatives Mahoney, Carlson, Delmore, Wald

Senators Cook, D. Mathern

- 1 A BILL for an Act to amend and reenact subsection 2 of section 53-06.1-11 of the North Dakota
- 2 Century Code, relating to allowable expenses for games of chance.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1. AMENDMENT.** Subsection 2 of section 53-06.1-11 of the North Dakota

- 5 Century Code is amended and reenacted as follows:
- 6 2. Allowable expenses may be deducted from adjusted gross proceeds. The
- 7 allowable expense limit is fifty <u>fifty-one</u> percent of the first two hundred thousand
- 8 dollars of adjusted gross proceeds per quarter and forty-five percent of the
- 9 adjusted gross proceeds in excess of two hundred thousand dollars per quarter. In
- 10 addition, an organization may deduct as an allowable expense:
- 11 a. Two and one-half percent of the gross proceeds of pull tabs.
- b. Capital expenditures for security or video surveillance equipment used for
- 13 controlling games if the equipment is required by section 53-06.1-10 or
- 14 authorized by rule, and it is approved by the attorney general.