PROPOSED AMENDMENTS TO SENATE CONCURRENT RESOLUTION NO. 4036

Page 1, line 2, replace "section" with "sections" and after "12" insert "and 25"

Page 1, line 13, replace the first "section" with "sections" and after "12" insert "and 25"

Page 3, after line 21, insert:

"**SECTION 4. AMENDMENT.** Section 25 of article X of the Constitution of North Dakota is amended and reenacted as follows:

Section 25. The veterans' postwar trust fund shall be <u>is</u> a permanent trust fund of the state <u>of North Dakota</u> and <u>shall consists</u> of moneys transferred or credited to the fund as authorized by legislative enactment. <u>Investment of the fund shall be the responsibility of the state treasurer who The official designated by the legislative assembly shall have full authority to invest the fund only in the same manner as the state investment board is authorized to make investments. All income received from investments is to <u>must</u> be utilized for programs which must be of benefit and service to veterans, who are defined by legislative enactment, or their dependents, and <u>such the</u> income is <u>hereby</u> appropriated to the administrative committee on veterans' affairs on a continuing basis for expenditure upon those programs selected at the discretion of the administrative committee on veterans' affairs."</u>

Page 3, line 24, replace "4" with "5"

Renumber accordingly