

SENATE CONCURRENT RESOLUTION NO. 4032

Introduced by

Senators Traynor, Holmberg

Representative Devlin

1 A concurrent resolution directing the Legislative Council to study the feasibility and desirability
2 of exempting funds set aside in a trust for a child's education when determining the child's
3 eligibility for certain human services programs.

4 **WHEREAS**, the cost of a college education continues to rise; and

5 **WHEREAS**, the average income for a person with a bachelor's degree is almost 50
6 percent higher than for a person with a high school diploma; and

7 **WHEREAS**, grandparents and other relatives of a child often want to invest money in
8 trust accounts and other types of investments to provide money for the child's postsecondary
9 education; and

10 **WHEREAS**, eligibility requirements for certain human services programs do not exempt
11 the funds set aside for education in trusts and other investments;

12 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**
13 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

14 That the Legislative Council study the feasibility and desirability of exempting funds set
15 aside in a trust for a child's education when determining the child's eligibility for human services
16 programs; and

17 **BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and
18 recommendations, together with any legislation required to implement the recommendations, to
19 the Fifty-eighth Legislative Assembly.