

**Fifty-seventh Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 9, 2001**

SENATE CONCURRENT RESOLUTION NO. 4032
(Senators Traynor, Holmberg)
(Representative Devlin)

A concurrent resolution directing the Legislative Council to study the feasibility and desirability of exempting funds set aside in a trust for a child's education when determining the child's eligibility for certain human services programs.

WHEREAS, the cost of a college education continues to rise; and

WHEREAS, the average income for a person with a bachelor's degree is almost 50 percent higher than for a person with a high school diploma; and

WHEREAS, grandparents and other relatives of a child often want to invest money in trust accounts and other types of investments to provide money for the child's postsecondary education; and

WHEREAS, eligibility requirements for certain human services programs do not exempt the funds set aside for education in trusts and other investments;

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

That the Legislative Council study the feasibility and desirability of exempting funds set aside in a trust for a child's education when determining the child's eligibility for human services programs; and

BE IT FURTHER RESOLVED, that the Legislative Council report its findings and recommendations, together with any legislation required to implement the recommendations, to the Fifty-eighth Legislative Assembly.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

Filed in this office this _____ day of _____, 2001,
at _____ o'clock _____ M.

Secretary of State