

HOUSE CONCURRENT RESOLUTION NO. 3047

Introduced by

Representatives Herbel, Kingsbury

1 A concurrent resolution directing the Legislative Council to study the property tax assessment
2 and valuation of agricultural property.

3 **WHEREAS**, since 1981 agricultural property in the state has been assessed for
4 property tax purposes pursuant to a statutory formula intended to determine its agricultural
5 productivity; and

6 **WHEREAS**, the valuation method for agricultural property was intended to be based in
7 large part upon detailed soils surveys, which have not been completed; and

8 **WHEREAS**, the validity of agricultural property assessments under the productivity
9 formula is increasingly being questioned by farmers whose incomes and property market values
10 have declined while property tax valuations have increased; and

11 **WHEREAS**, fluctuations in agricultural property assessments have not been uniform
12 across the state and thorough examination is needed to determine whether the productivity
13 formula results in appropriate valuations of agricultural property for property tax purposes;

14 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES**
15 **OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

16 That the Legislative Council study the property tax assessment and valuation of
17 agricultural property; and

18 **BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and
19 recommendations, together with any legislation required to implement the recommendations, to
20 the Fifty-eighth Legislative Assembly.