

HOUSE CONCURRENT RESOLUTION NO. 3055

Introduced by

Representatives Winrich, Carlson, Fairfield, Hawken

1 A concurrent resolution directing the Legislative Council to study the effectiveness of various
2 economic development incentives and the feasibility and desirability of creating a reporting
3 system that assists in compiling a complete inventory of economic development incentive
4 programs and in evaluating the effectiveness of the programs.

5 **WHEREAS**, the state and many of its political subdivisions offer various economic
6 development incentive programs, including grants to businesses, subsidized loans, and
7 preferential tax treatment such as tax increment financing programs, tax exemptions, and tax
8 abatements; and

9 **WHEREAS**, although economic development incentive programs account for significant
10 expenditures of public funds at the state and local level, these programs are not subject to
11 uniform and comprehensive reporting procedures that would allow for careful evaluation of the
12 efficiency of the various programs; and

13 **WHEREAS**, although there is anecdotal evidence of economic development incentive
14 program successes and failures, there is very little hard evidence regarding the successes and
15 failures;

16 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES**
17 **OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

18 That the Legislative Council study the effectiveness of various economic development
19 incentives and the feasibility and desirability of creating a reporting system that assists in
20 compiling a complete inventory of economic development incentive programs and in evaluating
21 the effectiveness of the programs; and

22 **BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and
23 recommendations, together with any legislation required to implement the recommendations, to
24 the Fifty-eighth Legislative Assembly.